

## **Global Telecom to move its place of operations to Amsterdam**

**Cairo/London/Amsterdam (September 21, 2015) - Global Telecom Holding S.A.E. (“GTH”)** today announces that the Board of GTH has decided to move the Company’s place of operations from Cairo to Amsterdam. The strategic move is a natural evolution in GTH’s development following VimpelCom’s acquisition of a 51.9% stake in 2011 and the reorganization plan announced by the Company on January 4, 2015. GTH no longer has operations in Cairo and, as such, a move to Amsterdam will allow the Company to optimize its organizational structure whilst also further leveraging the benefits and economies of scale of being part of VimpelCom group.

GTH will continue to maintain a registered office in Cairo, including an investor relations officer, in line with its historical ties. Further, the move of GTH’s place of operations has no impact on its Cairo Stock Exchange listing.

In addition, GTH is exploring various funding options to refinance the shareholder loan from VimpelCom Ltd.

GTH office address in Amsterdam:

Gustav Mahlerlaan 314  
1082 ME Amsterdam, the Netherlands

GTH registered office in Cairo:

2005A Nile City Towers - Northern Tower – Level 23  
Cornish El Nile Ramlet Beaulac  
Cairo 11221, Egypt

### **Disclaimer**

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts, and include statements regarding the potential benefits of the move of the place of operations and the exploration of refinancing options discussed above. Forward-looking statements involve inherent risks, uncertainties and assumptions, including, without limitation, the possibility that the expected benefits of the move of operations, may not materialize as expected or at all, and the possibility that potential refinancing options will not be available on terms acceptable to GTH or VimpelCom Ltd. If such risks or uncertainties materialize or such assumptions prove incorrect, actual results could differ materially from those expressed or implied by such forward-looking statements and assumptions. The forward-looking statements contained in this release are made as of the date hereof, and GTH expressly disclaims any obligation to update or correct any forward-looking statements made herein due to the occurrence of events after the issuance of this release.

## About Global Telecom Holding

GTH, which is 51.9% owned by VimpelCom Limited, is a leading international telecommunications company operating mobile networks in high growth markets in Africa and Asia, having a total population under license of approximately 415 million as of June 30, 2015. GTH operates mobile networks in Algeria (“OTA”), Pakistan (“Mobilink”), and Bangladesh (“Banglalink”). In addition it has an indirect equity ownership in Telecel Zimbabwe (Zimbabwe) through its subsidiary Telecel Globe. GTH reached more than 83 million customers as of June 30, 2015. GTH is traded on the Egyptian Exchange under the symbol (GTHE.EY), and on the London Stock Exchange, its GDRs are traded under the symbol (GLTD:LI). For more information visit: <http://www.gtelecom.com>

## Contact information

### Investor Relations

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