

Djezzy ramps up network with innovative 4G/LTE high-speed mobile service

Amsterdam (4 October 2016) - VimpelCom Ltd. (NASDAQ: VIP) and Global Telecom Holding S.A.E. (GTH) (EGX: GTHE, LSE: GLTD) announced that Djezzy¹, their subsidiary in Algeria, has launched 4G/LTE services to meet customers' increasing need for high-speed mobile digital services.

The launch reflects VimpelCom's ongoing commitment to offer new products and services to its customers as they navigate the digital world on the back of its ambition to transform all its global operations into leading digital players. VimpelCom has already launched 4G/LTE across nine of its 14 markets, including Armenia, Georgia, Italy, Kazakhstan, Kyrgyzstan, Pakistan, Russia, Tajikistan, and Uzbekistan.

With the launch, Djezzy is offering the largest coverage across the country and the fastest mobile digital service, enabling consumer and business customers to make high quality video calls on the move, download high-definition movies and instantly access the web on the go.

Djezzy's Chief Executive Officer, Tom Gutjahr, said: "Djezzy's 4G/LTE roll out is not simply an evolution, it's a revolution for Algeria and will change the way we interact with our customers through the digital world. We are pleased to be rolling this innovative service out in Algeria, enabling access to a world-class high-speed network for more and more people across the country."

The launch of 4G/LTE is expected to boost Algeria's economy, advance innovation, productivity and better optimize costs, reflecting the high quality network experience that countries such as the UK, the US, Sweden, Japan, Italy, France, Germany and South Africa have enjoyed.

Addressing Algerian media at a news conference on Sunday, 2 October 2016, Vincenzo Nesci, Executive Chairman of Djezzy, thanked the Algerian Regulatory Authority and the government of Algeria for facilitating the launch of 4G/LTE, and highlighted the successful partnership with Djezzy's partner, Fonds National d'Investissement ("FNI"), the Algerian National Investment Fund. Kamel Mahfoudi, a member of Djezzy's Board, representing the FNI, congratulated Djezzy on the launch of 4G/LTE and stressed the importance of such new technology in the development of a digital ecosystem in Algeria.

Commenting on the launch, Yogesh Malik, Group Chief Technology Officer at VimpelCom said: "Algeria is an important market for the VimpelCom Group and, as a company that is customer obsessed, we are proud to offer 4G/LTE to our over 16 million customers and to furthering the digitalization of the country. VimpelCom is striving to bring digital enablement to each and every one of our more than 200 million customers across all our geographies and we are pleased to add Algeria to our portfolio of countries where 4G/LTE and high-speed wireless network are today a part of our standard offering."

¹ VimpelCom operates under the Djezzy brand in Algeria

Disclaimer

This release contains “forward-looking statements”, as the phrase is defined in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Forward-looking statements are not historical facts, and include statements relating to, among other things, to our Algerian subsidiary and the expected benefits and results of the launch of 4G/LTE services. The forward-looking statements included in this release that expresses or implies VimpelCom’s or GTH’s intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. Forward-looking statements involve risks and uncertainties. The actual outcome may differ materially from these statements as a result of: continued volatility in the economies in the markets where the companies operate; unforeseen developments from competition; governmental regulation of the telecommunications or digital industries; general political uncertainties in the markets where the companies operate; and government investigations or other regulatory actions and/or litigation with third parties. Certain other factors that could cause actual results to differ materially from those discussed in any forward-looking statements include the risk factors described in VimpelCom’s Annual Report on Form 20-F for the year ended December 31, 2015 filed with the U.S. Securities and Exchange Commission (SEC) and other public filings made by VimpelCom with the SEC. The forward-looking statements speak only as of the date hereof, and the companies each disclaim any obligation to update them or to announce publicly any revision to any of the forward-looking statements contained in this release, or to make corrections to reflect future events or developments.

About VimpelCom

VimpelCom (NASDAQ: VIP) is an international communications and technology company, headquartered in Amsterdam, and driven by a vision to unlock new opportunities for customers as they navigate the digital world. Present in some of the world’s most dynamic markets, VimpelCom provides more than 200 million customers with voice, fixed broadband, data and digital services. VimpelCom’s heritage as a pioneer in technology is the driving force behind a major transformation focused on bringing the digital world to each and every customer. VimpelCom offers services to customers in 14 markets including Russia, Italy, Algeria, Pakistan, Uzbekistan, Kazakhstan, Ukraine, Bangladesh, Kyrgyzstan, Tajikistan, Armenia, Georgia, Laos, and Zimbabwe. VimpelCom, whose licenses cover 10% of the world’s population, operates under the “Beeline”, “WIND”, “Djezzy”, “Mobilink”, “Kyivstar”, “banglalink” and “Telecel” brands. Follow us on Twitter [@VimpelCom](https://twitter.com/VimpelCom), visit our blog @ blog.vimpelcom.com or website @ <http://www.vimpelcom.com>.

About Global Telecom Holding

GTH, which is 51.9% owned by VimpelCom Limited, is a leading international telecommunications company operating mobile networks in high growth markets in Africa and Asia. GTH operates mobile networks in Algeria (“OTA”), Pakistan (“Mobilink”), and Bangladesh (“banglalink”). GTH reached more than 86 million customers as of 30 June , 2016. GTH is traded on the Egyptian Exchange under the symbol (GTHE.EY), and on the London Stock Exchange, its GDRs are traded under the symbol (GLTD:LI). For more information visit: <http://www.gtelecom.com>

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